



2024 ANNUAL REPORT



TRUE.
BLUE.
TRANSITION.

4.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2024		50	1,007	(26)	2,478	224	3,733	1,797	5,531
Profit/(loss) for the period		-	-	-	150	-	150	61	211
Foreign currency translation		(3)	-	2	0	34	33	2	35
Remeasurements of defined benefit provisions		-	-	-	-	0	0	-	0
Cash flow hedges		-	-	-	-	(153)	(153)	57	(96)
Deferred tax on cash flow hedges		-	-	-	-	22	22	(8)	14
Total comprehensive income for the period		(3)	-	2	150	(97)	52	111	163
IFRS 2 vesting cost of share-based payments		-	-	-	-	21	21	-	21
Re-issuance treasury shares on the share-based scheme		(0)	-	25	0	(19)	5	-	5
Purchase of treasury shares		-	-	(102)	-	-	(102)	-	(102)
Share cancellation	4.3.22	(1)	-	70	(69)	-	0	-	0
Cash dividend		-	-	-	(150)	-	(150)	(99)	(249)
Acquisition of subsidiaries	4.3.30 / 4.3.31	-	-	-	-	-	-	178	178
Transaction with non-controlling interests	4.3.25 / 4.3.30	-	-	-	82	(21)	61	238	299
At 31 December 2024		46	1,007	(31)	2,489	108	3,619	2,225	5,844

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2023		48	1,007	(42)	2,179	204	3,397	1,517	4,914
Profit/(loss) for the period		-	-	-	491	-	491	123	614
Foreign currency translation		2	-	(1)	-	(2)	(1)	(1)	(2)
Remeasurements of defined benefit provisions		-	-	-	-	(4)	(4)	-	(4)
Cash flow hedges		-	-	-	-	68	68	(5)	62
Deferred tax on cash flow hedges		-	-	-	-	(45)	(45)	(12)	(57)
Total comprehensive income for the period		2	-	(1)	491	17	509	106	615
IFRS 2 vesting cost of share-based payments		-	-	-	-	20	20	-	20
Re-issuance treasury shares on the share-based scheme		-	-	21	(2)	(16)	4	-	4
Purchase of treasury shares		-	-	(5)	-	-	(5)	-	(5)
Cash dividend		-	-	-	(197)	-	(197)	(81)	(278)
Transaction with non-controlling interests	4.3.31	-	-	-	6	-	6	255	261
At 31 December 2023		50	1,007	(26)	2,478	224	3,733	1,797	5,531