



2025 ANNUAL REPORT



TRUE.
BLUE.
TRANSITION.

3.6.2.2 HEALTH, SAFETY AND SECURITY INDICATORS

ESRS S1-14

Health, safety and security

	Total (per year)		2025 (per operating segment)	
	2024	2025	Offshore ¹	Onshore ²
Exposure hours				
Exposure hours	51,307,272	47,327,045	10,671,360	36,655,685
<i>Employee³</i>	17,048,248	17,088,880	5,575,776	11,513,104
<i>Contractor⁴</i>	34,259,024	30,238,165	5,095,584	25,142,581
Work-related fatalities				
Fatalities	0	0	0	0
<i>Employee</i>	0	0	0	0
<i>Contractor</i>	0	0	0	0
Fatality rate⁵	0	0	0	0
Work-related injuries				
Serious work-related injuries⁶	0	0	0	0
<i>Employee</i>	0	0	0	0
<i>Contractor</i>	0	0	0	0
Serious work-related injury rate⁵	0	0	0	0
Recordable injuries	26	34	25	9
<i>Employee</i>	8	18	13	5
<i>Contractor</i>	18	16	12	4
Recordable injury frequency rate⁵	0.51	0.72	2.34	0.25
<i>Employee</i>	0.47	1.05	2.33	0.43
<i>Contractor</i>	0.52	0.53	2.35	0.16
Work-related ill health (occupational illness)				
Work-related ill health	1	1	0	1
<i>Employee</i>	1	0	0	0
<i>Contractor</i>	0	1	0	1
Recordable work-related ill health frequency rate⁵	0.02	0.02	0.00	0.03
<i>Employee</i>	0.06	0.00	0.00	0.00
<i>Contractor</i>	0.00	0.03	0.00	0.04

1 Offshore includes FPSOs and shorebases' data.

2 Onshore includes Yards and Offices data.

3 Direct hires, part-time employees, locally hired agency staff ('direct contractors') in the fabrication sites, offices and offshore workers, i.e. all people working for SBM Offshore.

4 Any person employed by a contractor or contractor's sub-contractor(s) who is directly involved in execution of prescribed work under a contract with SBM Offshore.

5 Per 1,000,000 exposure hours.

6 Serious work-related injury results in an injury from which the person cannot, does not, or is not expected to fully recover to pre-injury health status within six months, excluding fatality.

Process Safety

	Total (per year)		2025 (regional breakdown)				
	2024	2025	Brazil	Angola	North America & Caribbean	Asia & Equatorial Guinea	Europe
Process Safety Events¹							
Tier 1 incidents	3	2	1	0	1	0	0
Tier 2 incidents	8	10	7	2	1	0	0

1 Process safety events classified as material according to the American Petroleum Institute (API) Recommended Practice 754.