



2025 ANNUAL REPORT



TRUE.
BLUE.
TRANSITION.

4.2.3 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in millions of US\$	Notes	31 December 2025	31 December 2024
ASSETS			
Property, plant and equipment	4.3.13	278	266
Intangible assets	4.3.14	194	176
Investment in associates and joint ventures	4.3.29	24	21
Finance lease receivables	4.3.15	10,188	6,142
Other financial assets	4.3.16	110	136
Deferred tax assets	4.3.17	301	311
Derivative financial instruments	4.3.20	205	305
Total non-current assets		11,299	7,358
Inventories	4.3.18	332	37
Finance lease receivables	4.3.15	2,936	516
Trade and other receivables	4.3.19	1,314	1,438
Income tax receivables		21	9
Contract assets	4.3.3	946	6,809
Derivative financial instruments	4.3.20	162	124
Cash and cash equivalents	4.3.21	1,086	806
Assets held for sale		0	60
Total current assets		6,797	9,799
TOTAL ASSETS		18,097	17,157
EQUITY AND LIABILITIES			
Issued share capital		50	46
Share premium reserve		1,007	1,007
Treasury shares		(64)	(31)
Retained earnings		3,126	2,489
Other reserves		286	108
Equity attributable to shareholders of the parent company	4.3.22	4,406	3,619
Non-controlling interests	4.3.30	2,076	2,225
Total Equity		6,482	5,844
Borrowings and lease liabilities	4.3.23	6,587	7,714
Provisions	4.3.24	131	380
Deferred tax liabilities	4.3.17	109	178
Derivative financial instruments	4.3.20	4	64
Other non-current liabilities	4.3.25	72	89
Total non-current liabilities		6,903	8,425
Borrowings and lease liabilities	4.3.23	2,568	1,229
Provisions	4.3.24	315	185
Trade and other payables	4.3.25	1,707	1,216
Income tax payables		103	55
Derivative financial instruments	4.3.20	20	201
Total current liabilities		4,713	2,887
TOTAL EQUITY AND LIABILITIES		18,097	17,157